

NOTICE OF BUDGET HEARING

Notice is hereby given to the qualified electors of the Green Bay Area Public School District that the budget hearing for the 2021-22 budget will be held on Monday October 25, 2021 at 5:30 p.m. Due to the COVID-19 pandemic, this hearing will be held virtually via Zoom and will not be accessible in person but will be accessible via YOUTUBE LIVESTREAM, https://www.youtube.com/channel/UCrBxEp_9kzauvGyUydvV9g. For accessibility concerns, please contact: servicedesk@gbaps.org. The summary of the budget is printed below. The draft Budget Book may be found on the District's website at www.gbaps.org. To obtain a paper copy of the budget, please contact the Office of the Superintendent.

GENERAL FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	49,344,822.67	60,482,766.56	67,629,849.25
Ending Fund Balance	60,482,766.56	67,629,849.25	67,629,849.25
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	36,080.86	116,527.45	0.00
Local Sources (Source 200)	76,009,528.47	72,887,531.52	65,222,716.00
Inter-district Payments (Source 300 + 400)	3,699,412.00	3,941,064.42	4,207,240.00
Intermediate Sources (Source 500)	1,365.89	11,620.01	0.00
State Sources (Source 600)	186,222,508.06	192,030,765.21	198,423,349.00
Federal Sources (Source 700)	11,423,128.57	15,434,294.43	25,193,206.00
All Other Sources (Source 800 + 900)	417,672.72	398,141.53	241,029.00
TOTAL REVENUES & OTHER FINANCING SOURCES	277,809,696.57	284,819,944.57	293,287,540.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	114,406,981.68	121,708,710.11	135,791,373.00
Support Services (Function 200 000)	92,556,759.88	100,355,452.91	95,963,503.00
Non-Program Transactions (Function 400 000)	59,708,011.12	55,608,698.86	61,532,664.00
TOTAL EXPENDITURES & OTHER FINANCING USES	266,671,752.68	277,672,861.88	293,287,540.00

SPECIAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	1,151,609.81	1,919,062.74	4,149,962.98
Ending Fund Balance	1,919,062.74	4,149,962.98	4,149,962.98
REVENUES & OTHER FINANCING SOURCES	52,653,879.33	59,373,581.86	60,085,273.00
EXPENDITURES & OTHER FINANCING USES	51,886,426.40	57,142,681.62	60,085,273.00

DEBT SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	12,155,796.29	8,599,414.84	5,689,486.83
Ending Fund Balance	8,599,414.84	5,689,486.83	3,938,486.83
REVENUES & OTHER FINANCING SOURCES	57,683,752.04	20,700,000.00	29,000,000.00
EXPENDITURES & OTHER FINANCING USES	61,240,133.49	23,609,928.01	30,751,000.00

CAPITAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	27,820,621.12	6,603,305.92	6,225,098.44
Ending Fund Balance	6,603,305.92	6,225,098.44	2,622,634.44
REVENUES & OTHER FINANCING SOURCES	3,636,722.34	3,816.64	0.00
EXPENDITURES & OTHER FINANCING USES	24,854,037.54	382,024.12	3,602,464.00

FOOD SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	3,235,736.48	3,407,065.74	4,101,791.76
Ending Fund Balance	3,407,065.74	4,101,791.76	4,101,791.76
REVENUES & OTHER FINANCING SOURCES	11,133,321.13	10,141,866.43	10,611,165.00
EXPENDITURES & OTHER FINANCING USES	10,961,991.87	9,447,140.41	10,611,165.00

COMMUNITY SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	1,762,648.92	2,164,203.55	2,631,357.62
Ending Fund Balance	2,164,203.55	2,631,357.62	2,631,357.62
REVENUES & OTHER FINANCING SOURCES	2,767,468.00	3,156,411.50	2,764,368.00
EXPENDITURES & OTHER FINANCING USES	2,365,913.37	2,689,257.43	2,764,368.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GROSS TOTAL EXPENDITURES -- ALL FUNDS	417,980,255.35	370,943,893.47	401,101,810.00
Interfund Transfers (Source 100) - ALL FUNDS	35,480,632.20	29,104,511.93	33,455,380.00
Refinancing Expenditures (FUND 30)	40,087,639.28	2,361.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	342,411,983.87	341,837,020.54	367,646,430.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-2.48%	-0.17%	7.55%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
General Fund	74,161,472.00	72,110,491.00	64,257,988.00
Referendum Debt Service Fund	15,900,000.00	20,700,000.00	29,000,000.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	2,764,368.00	2,764,368.00	2,764,368.00
TOTAL SCHOOL LEVY	92,825,840.00	95,574,859.00	96,022,356.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	4.09%	2.96%	0.47%